



Kenmare Resources plc, 4th Floor, Styne House, Hatch Street Upper, Dublin 2, D02 DY27, Ireland
T: +353 1 671 0411 E: info@kenmareresources.com W: www.kenmareresources.com

Notice of Extraordinary General Meeting

Replacement of CREST with Euroclear Bank for electronic settlement of trading in Kenmare's ordinary shares

23 December 2020

Dear Shareholder,

Until now transactions in the shares of Kenmare Resources plc have been settled through a system called CREST. However, after Brexit it will no longer be possible to use the CREST system and Kenmare Resources plc, like all other Irish incorporated and traded PLCs, will have to migrate settlement to another system based within the EU called Euroclear. This is a necessity - there is no meaningful alternative for settlement – and, while it will not materially affect the fundamental rights and benefits you have by owning your shares, the Euroclear system, which is an intermediated system, is administratively and legally more complicated than the CREST system. For those of you who hold your shares in paper outside of CREST there will be no change to what you own and how it is held.

It is necessary to get your approval to make this change to the way our shares are traded, and we therefore propose to hold an EGM on 21 January 2021 seeking that approval. Please give this as much attention as you can and I look forward to your support at the EGM.

Yours faithfully,

A handwritten signature in black ink that reads 'S. J. McTiernan' with a stylized flourish at the end.

Steven McTiernan

Chairman