

Independent Assurance Statement to Kenmare Resources plc

ERM Certification and Verification Services Limited ('ERM CVS') was engaged by Kenmare Resources plc ('Kenmare') to provide assurance in relation to the information set out below for the reporting year ending 31 December 2021 and presented in Kenmare's 2021 Sustainability Report and Kenmare's Sustainability Fact Book 2021 (together, the 'Reports').

Engagement summary	
Scope of our assurance engagement	<p>Whether the following 2021 information and data presented in the Reports are fairly presented, in all material respects, with the reporting criteria:</p> <ul style="list-style-type: none">• Total Scope 1 GHG emissions [tCO₂e]• Total Scope 2 GHG emissions (market-based method) [tCO₂e]• Scope 3 GHG emissions [tCO₂e]:<ul style="list-style-type: none">- Category 5: Waste generated in operations- Category 6: Business Travel- Category 7: Employee commuting- Category 9: Downstream Transportation and distribution• Energy usage (MWh)• Emissions intensity [tCO₂e/tonne of excavated ore]:<ul style="list-style-type: none">- Scope 1 only- Scope 1 & 2- Scope 1 & 2, and Scope 3
Reporting period	1 January 2021 to 31 December 2021.
Reporting criteria	<p>WBCSD/WRI Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (2004, as updated January 2015).</p> <p>Kenmare's publically available reporting criteria and definitions.</p>
Assurance standard	ERM CVS' assurance methodology, based on the International Standard on Assurance Engagements ISAE 3000 (Revised).
Assurance level	Limited assurance.
Respective responsibilities	<p>Kenmare is responsible for preparing the Reports and for the collection and presentation of the information within it.</p> <p>ERM CVS' responsibility is to provide a conclusion on the agreed scope based on the assurance activities performed and exercising our professional judgement.</p>

Our conclusion

Based on our activities, as described below, nothing has come to our attention to indicate that the 2021 data and information for the disclosures listed under 'Scope' above are not fairly presented in the Reports, in all material respects, with the reporting criteria.

Emphasis of matter

Without affecting our conclusion, which is not modified, we draw attention to the notes on the boundaries of reporting provided by Kenmare on page 48 of Kenmare's 2021 Sustainability Report, in particular that Kenmare is neither reporting waste (or associated GHG emissions) from its owned and operated landfill site nor emissions related to land clearance for 2021.

Our assurance activities

A multi-disciplinary team of sustainability and assurance specialists performed a range of assurance procedures which varied across the disclosures covered by our assurance engagement, as follows:

- Interviews with management representatives responsible for managing the selected issues;
- Interviews with relevant staff to understand and evaluate the relevant management systems and processes (including internal review processes) used for collecting and reporting the selected disclosures;
- A review at corporate level of a sample of qualitative and quantitative evidence supporting the reported information;
- An analytical review of the year end data submitted by all locations included in the consolidated 2021 group data for the selected disclosures which included testing the completeness and mathematical accuracy of data;
- Confirming conversion factors and assumptions used;
- A review of the internal indicators definitions and Basis of Reporting;
- A virtual visit to Kenmare's Moma Titanium Minerals Mine (Mozambique); and
- Reviewing the presentation of information relevant to the scope of our work in the Reports to ensure consistency with our findings.

The limitations of our engagement

The reliability of the assured information is subject to inherent uncertainties, given the available methods for determining, calculating or estimating the underlying information. It is important to understand our assurance conclusion in this context.

Force Majeure – COVID-19

Due to travel restrictions as a result of COVID-19, our assurance work for this reporting period was conducted using a combination of desk-based reviews of information and data, and virtual interviews and meetings. We did not undertake any in-person visits to Kenmare operations.

Our independence

ERM CVS is a member of the ERM Group. The work that ERM CVS conducts for clients is solely related to independent assurance activities and auditor training. Our processes are designed and implemented to ensure that the work we undertake with clients is free from bias and conflict of interest. ERM CVS and the staff that have undertaken work on this assurance exercise provide no consultancy related services to Kenmare Resources plc in any respect.



Gareth Manning
Partner, Corporate Assurance

1 April 2022

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ERM CVS provides independent assurance and certification for the world's leading organizations. We strive to make a positive difference to the future of the planet by adding credibility to our clients' sustainability performance. We are part of the ERM Group, a global market leader in sustainability services. Operating in more than 40 countries, we deliver independent, performance-driven assurance and certification for our clients.