



Environmental Policy

At Kenmare, our actions are informed by our guiding principles: we care, we grow, we excel. Kenmare is committed to operating in an environmentally responsible manner. We will ensure sustainable stewardship of the environment within our sphere of influence by preventing, mitigating or offsetting the harmful effects of our activities. We hold ourselves and others involved in our activities to account for this.

To this end, Kenmare will:

- Apply rigorous environmental management of our operations and related activities, within our area of control and influence, through our Environmental Management System.
- Apply the IFC Performance Standards 2012 in a manner appropriate to our operations.
- Comply with applicable environmental legislative requirements guided by relevant best practice standards.
- Develop and implement a comprehensive environmental monitoring programme at the Moma Mine and use the data to identify, mitigate and manage environmental risks and promote resource efficiency.
- Establish environmental objectives and performance targets, regularly reviewing them and tracking progress towards meeting them, in order to facilitate continuous improvement with respect to sustainable management of environmental performance.
- Strive to form partnerships with our host communities and stakeholders, promoting environmental awareness and participating in the preservation of their environment, traditions and values through regular community consultation.
- Maintain a team of appropriately qualified and experienced employees to implement and ensure conformance with the Environmental Policy and make our employees aware of the importance of sustainable environmental management.

- Promote the efficient use of natural resources by our operations, particularly water, energy and fuel, to minimise environmental impacts and guarantee the sustainability of our operations. Kenmare aims to increase the efficiency with which it uses natural resources on a unit basis over time.
- As far as practical, avoid or minimise the generation of waste by our operations by actively promoting reduction, reuse and recycling of resources. All waste will be disposed of in a responsible manner and Kenmare aims to increase the efficiency of its operations in order to minimise releases, emissions and waste generated on a unit basis over time.
- Manage purchasing, handling, storage, disposal and clean-up of all chemicals, substances, materials and containers, including hazardous substances and radiation, in order to minimise associated environmental risks.
- Conduct progressive rehabilitation of mining deposits at the Moma Mine in order to minimise negative environmental impacts and ensure positive sustainable end use.
- Protect and conserve biodiversity and sensitive environmental elements by reducing environmental impacts from mining activities.
- Ensure that environmental risk and emergency procedures are developed and maintained, as well as made widely available for training purposes.
- Communicate openly and consult with employees, government, the public and other stakeholders regarding this policy and on all matters pertaining to the environment within the sphere of influence of Kenmare's mining operations.
- Report on environmental issues on an annual basis, demonstrating our commitment to transparency.

Kenmare will ensure that employees, as well as visitors to the sites, understand and adhere to this Environmental Policy. We will also provide third-party service providers (including contractors and suppliers) with this Environmental Policy and we will ask them to adhere to it.

Kenmare is committed to using local suppliers, where possible, to ensure that Mozambican people receive the maximum possible benefits from the Moma Mine. Therefore at this time we do not require our suppliers to gain external accreditation from third parties for their environmental performance, as this may mean that small scale, Mozambican suppliers are not able to provide goods or services for Kenmare, in opposition to our commitment to support the local economy. However, we intend to work with our local suppliers and support them in achieving continuous improvement in terms of environmental performance and we may look to require our suppliers to gain external accreditation over time.

The Environmental Policy is implemented by members of the Executive Committee and site leadership. The Sustainability Committee, and more widely the Board of Directors, has responsibility for overseeing company-wide compliance to the Environmental Policy.

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Document revision control

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1	All pages	First version	3 December 2019