

TR-1ⁱ: NOTIFICATION OF MAJOR INTERESTS IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attachedⁱⁱ:	Kenmare Resources Plc
2. Reason for the notification (please tick the appropriate box or boxes)	
An acquisition or disposal of voting rights	<input checked="" type="checkbox"/>
An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	<input type="checkbox"/>
An event changing the breakdown of voting rights	<input type="checkbox"/>
Other (please specify):	<input type="checkbox"/>
3. Full name of person(s) subject to the notification obligationⁱⁱⁱ:	M&G Investment Funds 3
4. Full name of shareholder(s) (if different from 3.)^{iv}:	Nortrust Nominee Ltd A/C MKK01
5. Date of the transaction (and date on which the threshold is crossed or reached if different) ^v :	29 January 2009
6. Date on which issuer notified:	30 January 2009
7. Threshold(s) that is/are crossed or reached:	11% to 12%
8. Notified details:	

A: Voting rights attached to shares

Class/type of shares (if possible using the ISIN CODE)	Situation previous to the Triggering transaction ^{vi}		Resulting situation after the triggering transaction ^{vii}				
	Number of Shares	Number of Voting Rights ^{viii}	Number of shares	Number of voting rights ^{ix}		% of voting rights	
			Direct	Direct ^x	Indirect ^{xi}	Direct	Indirect
IE0004879486	94,508,370	94,508,370	95,709,707	95,709,707		12.03%	

B: Financial Instruments

Resulting situation after the triggering transaction ^{xii}				
Type of financial instrument	Expiration date ^{xiii}	Exercise/ Conversion Period/ Date ^{xiv}	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
N/A	N/A	N/A	N/A	N/A

Total (A+B)

Number of voting rights	% of voting rights
95,709,707	12.03%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable ^{xv}:

--

Proxy Voting:

10. Name of the proxy holder:	N/A
--------------------------------------	-----

11. Number of voting rights proxy holder will cease to hold:	N/A
---	-----

12. Date on which proxy holder will cease to hold voting rights:	N/A
---	-----

13. Additional information:	<p>With reference to item 3, M&G Investments Funds 3 is an Open Ended Investment Company (OEIC) and is not a Prudential group company and must be separately disclosed.</p> <p>This OEIC Fund is managed by M&G Investment Management Limited (a wholly owned subsidiary of Prudential plc) and will have been previously attributed to Prudential plc solely on the basis that M&G Investment Management Ltd has direct fund management control over the shares identified in this notification.</p>
------------------------------------	---

14. Contact name:	Dipesh Varsani M&G Investment Management Limited
--------------------------	---

15. Contact telephone number:	020 7548 3261
--------------------------------------	---------------