

## TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES<sup>i</sup>

<b>1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:</b> <sup>ii</sup>	Kenmare Resources Plc
<b>2 Reason for the notification</b> (please tick the appropriate box or boxes):	
An acquisition or disposal of voting rights	<input type="checkbox"/>
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	<input type="checkbox"/>
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	<input type="checkbox"/>
An event changing the breakdown of voting rights	<input type="checkbox"/>
Other (please specify): <b>Update to Total Voting Rights triggered this notification.</b>	<input checked="" type="checkbox"/>
<b>3. Full name of person(s) subject to the notification obligation:</b> <sup>iii</sup>	M&G Investment Funds 1
<b>4. Full name of shareholder(s)</b> (if different from 3.): <sup>iv</sup>	Nortrust Nominee Ltd A/C MEJ01
<b>5. Date of the transaction and date on which the threshold is crossed or reached:</b> <sup>v</sup>	29 January 2010
<b>6. Date on which issuer notified:</b>	01 February 2010
<b>7. Threshold(s) that is/are crossed or reached:</b> <sup>vi, vii</sup>	3%

**8. Notified details:**

**A: Voting rights attached to shares** <sup>viii, ix</sup>

Class/type of shares  if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights <sup>x</sup>	
			Direct	Direct <sup>xi</sup>	Indirect <sup>xii</sup>	Direct	Indirect
IE0004879486	26,802,353	26,802,353	26,802,353	26,802,353		2.95%	

**B: Qualifying Financial Instruments**

Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date <sup>xiii</sup>	Exercise/ Conversion Period <sup>xiv</sup>	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

**C: Financial Instruments with similar economic effect to Qualifying Financial Instruments** <sup>xv, xvi</sup>

Resulting situation after the triggering transaction						
Type of financial instrument	Exercise price	Expiration date <sup>xvii</sup>	Exercise/ Conversion period <sup>xviii</sup>	Number of voting rights instrument refers to	% of voting rights <sup>xix, xx</sup>	
					Nominal	Delta

**Total (A+B+C)**

Number of voting rights	Percentage of voting rights
26,802,353	2.95%

**9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:** <sup>xxi</sup>

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**Proxy Voting:**

<b>10. Name of the proxy holder:</b>	N/A
<b>11. Number of voting rights proxy holder will cease to hold:</b>	N/A
<b>12. Date on which proxy holder will cease to hold voting rights:</b>	N/A

<b>13. Additional information:</b>	<p>M&amp;G Investments Funds 1 is an Open Ended Investment Company (OEIC) and is not a Prudential group company and must be separately disclosed.</p> <p>This OEIC Fund is managed by M&amp;G Investment Management Limited (a wholly owned subsidiary of Prudential plc) and will have been previously attributed to Prudential plc solely on the basis that M&amp;G Investment Management Ltd has direct fund management control over the shares identified in this notification. Therefore the 2.95% holding being disclosed in this notification is encompassed in the 18.28% already disclosed under The Prudential plc group of companies on 01/02/2010 and is NOT in addition to it.</p>
<b>14. Contact name:</b>	Dipesh Varsani / Mark Thomas M&G Investment Management Limited
<b>15. Contact telephone number:</b>	020 7548 3261 / 020 7548 3266