

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARESⁱ

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: ⁱⁱ	Kenmare Resources Plc
2 Reason for the notification (please tick the appropriate box or boxes):	
An acquisition or disposal of voting rights	<input type="checkbox"/>
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	<input type="checkbox"/>
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	<input type="checkbox"/>
An event changing the breakdown of voting rights	<input type="checkbox"/>
Other (please specify): Update to Total Voting Rights triggered this notification.	<input checked="" type="checkbox"/>
3. Full name of person(s) subject to the notification obligation: ⁱⁱⁱ	Prudential plc group of companies
4. Full name of shareholder(s) (if different from 3.): ^{iv}	See attached schedule
5. Date of the transaction and date on which the threshold is crossed or reached: ^v	29 January 2010
6. Date on which issuer notified:	01 February 2010
7. Threshold(s) that is/are crossed or reached: ^{vi, vii}	See item 13

8. Notified details:							
A: Voting rights attached to shares ^{viii, ix}							
Class/type of shares if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights ^x	
			Direct	Direct ^{xi}	Indirect ^{xii}	Direct	Indirect
IE0004879486	165,694,896	165,694,896	165,694,896	165,694,896		18.28%	

B: Qualifying Financial Instruments				
Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date ^{xiii}	Exercise/ Conversion Period ^{xiv}	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments ^{xv, xvi}						
Resulting situation after the triggering transaction						
Type of financial instrument	Exercise price	Expiration date ^{xvii}	Exercise/ Conversion period ^{xviii}	Number of voting rights instrument refers to	% of voting rights ^{xix, xx}	
					Nominal	Delta

Total (A+B+C)

Number of voting rights	Percentage of voting rights
165,694,896	18.28%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: ^{xxi}

Prudential plc (parent Company)
M&G Group Limited (wholly owned subsidiary of Prudential plc)
M&G Limited (wholly owned subsidiary of M&G Group Limited)
M&G Investment Management Limited (wholly owned subsidiary of M&G Limited)
M&G Securities Limited (wholly owned subsidiary of M&G Limited)

Proxy Voting:	
10. Name of the proxy holder:	N/A
11. Number of voting rights proxy holder will cease to hold:	N/A
12. Date on which proxy holder will cease to hold voting rights:	N/A

13. Additional information:	M&G Securities Limited (wholly owned subsidiary of M&G Limited) has moved below a 16% notifiable interest triggering this notification.
14. Contact name:	Dipesh Varsani / Mark Thomas M&G Investment Management Limited
15. Contact telephone number:	020 7548 3261 / 020 7548 3266

Notifiable Position Report for Kenmare Resources Ord Eur0.06

as at the 29 January 2010

Percentage holdings are calculated using an issued share capital of 906,097,146 ORD EUR0.06 shares

	Registered Holder	Holding	%	
Prudential plc		165,694,896	18.28	Total Notifiable Interest
	PRUCLT HSBC GIS NOM(UK) PPL AC	22,984,626		
	NORTRUST NOMS LTD A/C MEJ01	26,802,353		
	HSBC SEOUL GL BASICS MOTHER FD	12,851		
	NORTRUST NOMINEE LTD A/C MKK01	115,895,066		
M&G Group Limited		165,694,896	18.28	
	PRUCLT HSBC GIS NOM(UK) PPL AC	22,984,626		
	NORTRUST NOMS LTD A/C MEJ01	26,802,353		
	HSBC SEOUL GL BASICS MOTHER FD	12,851		
	NORTRUST NOMINEE LTD A/C MKK01	115,895,066		
M&G Investment Management Limited		165,694,896	18.28	
	PRUCLT HSBC GIS NOM(UK) PPL AC	22,984,626		
	NORTRUST NOMS LTD A/C MEJ01	26,802,353		
	HSBC SEOUL GL BASICS MOTHER FD	12,851		

	NORTRUST NOMINEE LTD A/C MKK01	115,895,066		
M&G Limited		165,694,896	18.28	
	PRUCLT HSBC GIS NOM(UK) PPL AC	22,984,626		
	NORTRUST NOMS LTD A/C MEJ01	26,802,353		
	HSBC SEOUL GL BASICS MOTHER FD	12,851		
	NORTRUST NOMINEE LTD A/C MKK01	115,895,066		
M&G Securities Limited		142,697,419	15.74	
	NORTRUST NOMS LTD A/C MEJ01	26,802,353		
	NORTRUST NOMINEE LTD A/C MKK01	115,895,066		

END OF REPORT